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World Wise Foods Ltd

Tax Policy and Tax Disclosure

Tax Statement

This document sets out the approach to managing the tax affairs of World Wise Foods and has been approved by the Board of Directors

This document applies to World Wise Foods and all its subsidiaries.

This document is published in compliance with the requirements of Schedule 19 Finance Act 2016 and applies from publication until it is superseded.

About the Company

World Wise Foods is a company, incorporated in England which has been in existence since 2010. The company's mission is to provide ethically and environmentally friendly sourced food products into all relevant areas that business is conducted.

The company operates within the UK in the main, with new business being developed in various countries around the world. At present all transactions are accounted for within the UK. If, in the future we operate foreign divisions and profit is attributable to other countries, the tax payable will be paid in the country in which the profit was generated

Governance and Operations in relation to UK Taxation

The company is overseen by a board of directors and a senior management team.

The tax affairs of the company are administered by the finance director, reporting to the CEO and the Board of directors.

Risk Management

All strategies concerning managing risk are governed by the Board of Directors.

The company has no tolerance for deliberate breaches of statutory, regulatory or other legal requirements.

The company meets its requirements in respect of tax in full on a timely basis.

The company seeks to reduce the level of risk in relation to taxation as far as is practicable by ensuring that:

- Reasonable care is taken in relation to all processes which could affect its compliance with its tax obligations
- Decisions are taken at an appropriate level
- Appropriate training is carried out for staff who manage / process matters that impact on taxation
- Specialist advice is sought as and when required



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Attitude towards Tax Planning

The company complies with tax legislation and does not adopt strategies that could be seen to be non-compliant.

The company seeks to comply fully with its regulatory and legal obligations.

The company believes paying the correct tax, in the correct country is important to the long-term sustainability of the business and essential for building trust with our customers.

Country by Country reporting is part of the European Commission's proposals and as such we believe we should include this as a fair reflection of the company's tax activities

Relationship with HMRC

The company is open and honest in all its dealings with HMRC.

Any issues arising are discussed with HMRC at an early stage.

Taxes Covered by this document

Income Tax (PAYE)

Employment Tax (National Insurance)

Corporation Tax

V.A.T. (Including Non-UK countries where our trading requires this)

Import Duty and Levies

Property Taxes

How we are taxed and how much we pay.

Totals for 2021-22 Financial Year

	Due/(Receivable)	Paid/(Received)
Income Tax	£497,134	£497,134
National Insurance	£426,636	£426,636
Corporation Tax	£390,935	£390,935
UK VAT Tax	(£500,038)	(£500,038)
Dutch VAT Tax	0	0
Import Duty	£2,685,722	£2,685,722
Property Taxes	£46,080	£46,080